

**COMPLETE CARE AT MADISON LLC**  
**(a limited liability company)**  
**BALANCE SHEET**  
**AT DECEMBER 31, 2023**

**ASSETS**

**Current assets**

Cash	\$ 68,797
Cash - restricted (patient funds)	37,812
Accounts receivable - less allowance of \$252,200	3,692,004
Escrow deposits	101,358
Prepaid expenses and other	<u>103,382</u>
<b>Total current assets</b>	<b>4,003,353</b>

Property and equipment - net	943,222
Right-of-use asset - operating lease	7,219,288
Due from related entities	1,197,631
Security deposits	<u>6,100</u>

**TOTAL ASSETS** \$ 13,369,594

**LIABILITIES AND MEMBER'S EQUITY**

**Current liabilities**

Accounts payable	\$ 1,380,304
Accrued expenses and withheld taxes	268,381
Operating lease payable	799,809
Due to private and third-party payors	322,532
Due to prior owner	25,140
Patients' funds payable	<u>32,062</u>
<b>Total current liabilities</b>	<b>2,828,228</b>

Due to related entities	3,188,267
Operating lease payable	<u>6,840,562</u>

**Total liabilities** 12,857,057

**Member's equity** 512,537

**TOTAL LIABILITIES AND MEMBER'S EQUITY** \$ 13,369,594

**COMPLETE CARE AT MADISON LLC**  
**(a limited liability company)**  
**STATEMENTS OF OPERATIONS AND MEMBER'S EQUITY**  
**YEAR ENDED DECEMBER 31, 2023**

Revenues	\$ 15,001,382
Operating expenses	<u>15,169,468</u>
Loss from operations	(168,086)
<b>Non-operating revenue (expenses)</b>	
Interest income	59,246
Interest expense	<u>(107,051)</u>
<b>NET LOSS</b>	(215,891)
Member's equity - December 31, 2022	<u>728,428</u>
<b>MEMBER'S EQUITY - DECEMBER 31, 2023</b>	<u><u>\$ 512,537</u></u>

**COMPLETE CARE AT MADISON LLC**  
**(a limited liability company)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2023**

<b>Cash flows from operating activities</b>	
Net loss	\$ (215,891)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Depreciation	53,142
Amortization of deferred financing costs included in interest expense	10,475
<b>(Increase) decrease in assets:</b>	
Accounts receivable	(144,871)
Prepaid expenses	102,259
<b>Increase (decrease) in liabilities:</b>	
Accounts payable	119,065
Accrued expenses and withheld taxes	22,070
Due to private and third-party payors	213,870
Operating lease payable net of right-of-use asset	70,575
Due to prior owner	(2,211)
Patients' funds payable	(18,033)
<b>Net cash provided by operating activities</b>	<u>210,450</u>
<b>Cash flows from investing activities</b>	
Purchase of property and equipment	(719,594)
Due from related entities	(1,115,001)
Decrease in security deposits	10,418
<b>Net cash used in investing activities</b>	<u>(1,824,177)</u>
<b>Cash flows from financing activities</b>	
Due to related entities	1,657,284
<b>Net cash provided by financing activities</b>	<u>1,657,284</u>
<b>Net increase in cash, restricted cash, and cash equivalents</b>	43,557
Cash, restricted cash, and cash equivalents - December 31, 2022	<u>164,410</u>
<b>CASH, RESTRICTED CASH, AND CASH EQUIVALENTS - DECEMBER 31, 2023</b>	<u><u>\$ 207,967</u></u>

**COMPLETE CARE AT MADISON LLC**  
**(a limited liability company)**  
**SUPPLEMENTARY INFORMATION**  
**REVENUES**  
**YEAR ENDED DECEMBER 31, 2023**

**Current year**

Medicaid	\$ 1,305,814
Medicaid - Managed Care	7,437,012
Private	1,712,365
Medicare	2,641,732
Medicare Part A bad debts	(145,953)
Hospice	449,378
Insurance	<u>1,058,006</u>

**Total current year**

14,458,354                

**Miscellaneous**

Therapy	542,933
Other	<u>95</u>
	<u>543,028</u>

**TOTAL REVENUES**

\$ 15,001,382